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Next - Gen GST Reform

The next Gen GST reform announced by our Honorable Prime Minister Sri. Narendra Modi & our Honorable Finance Minister Srimati. Nirmala Seetharaman is a game changer for the Indian economy. This reform will help increase the GDP nearly by 0.62% to 0.8% & thereby achieving 7% GDP as well as big momentum for entire consumption by the Indian consumers. Many companies will benefit from this change of GST Tax slab & the rates of major products & consumption items as well as services will come down benefitting all classes of customers.

1. Daily essentials like hair oil, shampoo, toothpaste, toilet soap bar, tooth brushes, shaving cream, butter, ghee etc... The GST is reduced from 12% to 5%. The beneficiaries in this sector are FMCG & consumption companies like Nestle, Hindustan Unilever, Patanjali, Mario, Dabur etc...
2. The GST deduction in healthcare sector from 12% to 5% will benefit hospital related items like Diagnostic Kits, Thermometer, Glucometer as well as health Insurance Policy & this will benefit the customers as healthcare companies like Star Health, Niva Gopa, New India, LIC, Apollo hospital, Fortis hospital etc...
3. The deduction in GST on farmers equipment from 12% to 5% benefits Drip Irrigation, Tractor Tyres & Parts, pesticides etc... This will benefit companies like Mahindra & Mahindra, Escorts, united phosphorus, etc...
4. Automobile GST from 28% to 18% for Petrol & Petrol Hybrid, CNG Cars, Diesel & Diesel Hybrid Cars, 3 Wheeled Vehicles, Motor Cycles, Motor Vehicles for transport. This deduction will reduce the prices of all the vehicles & will benefit the companies like TATA Motor, Hyundai, Hero Motor, and Bajaj Auto, Mahindra & Mahindra, Maruthi etc...
5. Electronic Appliances GST reduced from 28% to 18% of Television, Dish Wash Washing Machines, air Conditioners etc... Which will make it cheaper & affordable. This will benefit companies like Blue Star, Voltas, IFB, Crompton greaves etc...

Overall, the GST reforms & relief will improve the purchasing power of middle class, lower class, upper middle class & thereby the sales & profits of the companies & finally improve the economy & GDP offsetting the Trump export issue faced by our economy.

-----JAI HIND-----
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